



**NorVal Electric  
Cooperative, Inc.**

Your Touchstone Energy® Cooperative



# 2015 Annual Report

*To the Members*

# *Notice of Annual Meeting for Members of NorVal Electric Cooperative, Inc.*

The Board of Directors of NorVal Electric Cooperative, Inc., have selected Wednesday, October 21, 2015 as the date for the 7th Annual Meeting of the Members to be held at the Lustre Christian High School in Lustre, Montana.

Registration will begin at 4:30 p.m. with a roast beef dinner to follow at 5:30 p.m. and the Business Meeting to commence at 6:30 p.m.

The purpose of this meeting is to elect three Directors for a term of three years, present reports for the previous fiscal year, and to transact any other business that may come before the meeting.

## *Agenda*

**4:30 p.m. Registration of Members**

**5:30 p.m. Invocation and Dinner**

**6:30 p.m. Call to Order**

***Rick Molvig, President***

**Determination of Quorum**

***Kurt Breigenzer, Secretary***

**Notice of Meeting**

***Kurt Breigenzer, Secretary***

**Minutes of 2014 Annual Meeting**

***Kurt Breigenzer, Secretary***

**Financial Report for 2014**

***Cory Wheeler of Smith, Lange and Halley***

**President's Report**

***Rick Molvig, President***

**Legislative Update**

***Gary Wiens, MECA***

**Election of Directors**

***Matthew Knierim, Attorney***

**Manager's Report**

***Craig Herbert, General Manager***

**Life of a Lineman Presentation**

**Old Business**

**New Business**

***Young Member Grand Prize Drawing***

***\$100 Bill Credit***

***Grand Prize Drawing***

***\$250 Bill Credit***

## President's Report



It is my pleasure to invite you to the seventh Annual Meeting of NorVal Electric Cooperative scheduled for October 21, 2015. This year our meeting will be held in Lustre at Lustre Christian High School. We plan to have a late afternoon meeting to accommodate those who will be traveling to and from the meeting.

This past year has been a good year for NorVal. Our construction crews have been very busy with new construction and maintenance of our system.

I hope everyone can make it to our Annual Meeting.

## Manager's Report

I want to welcome everyone to our Annual Meeting in Lustre this year. In addition to a wonderful meal served by the Lustre Christian Reunion Committee, they will be serving the Lustre Ladies' delicious pie!

We will have an exciting presentation by NorVal's very own Linemen who will speak about the life of a lineman! Learn what our crew does day-to-day, see some awe-inspiring pictures of their high-flying job and hear what they encounter on a daily basis! You won't want to miss this presentation!

We work hard to keep rates affordable and service reliable. We encourage you to attend *Your* Annual Meeting this year at Lustre Christian High School!



Don't forget your can of food for the  
**5th Annual NorVal Food Drive!**

For your generosity and to make our drive a success  
each member will receive a gift!

**\*One gift per membership\***

All donations will be tallied and donated to local food banks just  
before Thanksgiving!

*To date NorVal Electric has donated over 1150 pounds of food to needy  
families in our area!*



## *Minutes of the Annual Meeting of Members of NorVal Electric Cooperative. October 22, 2014*

The 2014 Annual Meeting of the Members of NorVal Electric Cooperative, Inc., was held on October 22, 2014, at 6:30 P.M., at the Glasgow Civic Center. Herb Sand gave the invocation prior to dinner being catered by the Cottonwood Inn and served by the Four Leaf Clover 4-H Club.

President Richard Molvig called the meeting to order.

The members recited the Pledge of Allegiance lead by Gary Sethre. The President appointed Karen Engstrom as Recording Secretary.

Secretary, Kurt Breigenzer determined that a quorum was present. Mr. Breigenzer read the Notice of Meeting and Proof of Mailing. He asked for a motion to dispense with the reading of last year's Annual Meeting Minutes as they were printed in their entirety in the Annual Meeting Notice Booklet. A motion was made, seconded, and unanimously carried to dispense with the reading of the minutes. A motion to approve the minutes as printed was called for. A motion was made, seconded and unanimously carried that the meeting minutes be approved as printed.

President Molvig introduced the Directors, guests, former Directors and former employees that were present at the meeting. Manager Herbert introduced the current employees. The President then gave a brief report to the members.

Cory Wheeler, Certified Public Accountant, with the firm of Smith, Lange & Halley, in Sidney, was called on to report on the Financial Statements. A motion was made, seconded, and unanimously carried to accept the Financial Statements as presented.

President Molvig introduced Ryan Hall from MECA, who spoke to the members about the importance of the Grassroots Movement.

Manager Herbert was called on to give his Manager's Report and to present the following service awards:

- Ron Reddig - 20 years as a Director
- Sam Gundermann - 15 years as a Director
- Rocky Kittleson - 15 years as a Director
- Mike Wesely - 20 years as an employee
- Nick Dulaney - 10 years as an employee
- Scott St. John - 10 years as an employee

President Molvig presented a 5 year Service Award to Manager Herbert.

Attorney Matt Knierim was then introduced to run the election portion of the meeting. He announced that there was only one candidate for the position of director in District #1, that being Lee Risa. Mr. Knierim asked for other nominations from the floor for District #1. There



## *Minutes of the Annual Meeting of Members of NotVal Electric Cooperative. October 22, 2014*

being none, a motion was made, seconded and unanimously carried to close the nominations for District #1. Mr. Knierim then asked for a motion to dispense with the ballots for District #1 since there was only one candidate. Upon motion duly made, seconded and unanimously carried, the ballot for District #1 was dispensed. Lee Risa was unanimously re-elected for District #1 on a voice vote.

Mr. Knierim then moved on to the election for Director from District #2. Again, there was only one candidate, that being the incumbent, Sam Gundermann. Mr. Knierim asked for other nominations from the floor for District #2. There being none, a motion was made, seconded and unanimously carried to close the nominations for District #2. Mr. Knierim then asked for a motion to dispense with the ballots for District #2. Upon motion duly made, seconded and unanimously carried, the ballot for District #2 was dispensed. Sam Gundermann was unanimously re-elected for District #2.

Mr. Knierim then moved on to the election for Director from District #7. There was an obvious typographical error on the ballot in that Gary Meyer was listed on the ballot when in fact Rocky Kittleson was the proper candidate. The error was duly noted and Mr. Knierim asked for other nominations from the floor for District #7. There being none, a motion was made, seconded and unanimously carried to close the nominations for District #7. Mr. Knierim then asked for a motion to dispense with the ballots for District #7. Upon motion duly made, seconded and unanimously carried, the ballot for District #7 was dispensed. Rocky Kittleson was unanimously re-elected for District #7.

The election for District #4 was then held. Mr. Knierim introduced the two candidates, Chris Christensen and Kay Fjeld. Ms. Fjeld was not in attendance and Mr. Christensen was given the opportunity to speak to the members. At the conclusion of Mr. Christensen's speech, Attorney Knierim asked for other nominations from the floor for District #4. There being none, a motion was made, seconded and unanimously carried to close the nominations for District #4. The members were instructed to mark their ballots. Chris Christensen was reelected to the Board for District #4.

The President asked for any old or new business to be brought before the meeting.

There being no other business, the final door prize drawings were held.

A motion was made, seconded, and unanimously carried that the meeting be adjourned.

# Balance Sheet

As of April 30

## WHAT WE OWN

2015

2014

Electric Plant In Service	\$ 35,506,689	\$ 34,035,625
Construction Work In Progress	703,364	409,339
Less Depreciation	15,805,653	15,070,067
<b>NET VALUE OF OUR PLANT</b>	<b>20,404,400</b>	<b>19,374,897</b>
Working Funds - Cash	2,167,390	3,006,839
Investments in Associated Utilities	1,436,447	1,260,697
Energy Bills Due From Members	653,595	673,851
Due From Material Sales	18,440	24,825
Material Inventory	1,084,472	1,199,769
Prepaid Insurance & Other Debits	663,818	731,761
Preliminary Const. Plans/TransCanada	116,391	116,391
Other Investments	112,471	112,397
Notes Receivable	-	8,853
<b>TOTAL ASSETS</b>	<b>\$ 26,657,424</b>	<b>\$ 26,510,280</b>

## WHAT WE OWE

Owed to RUS/Loan	\$ 5,706,622	\$ 5,864,750
Owed to Federal Finance Bank/Loan	2,353,605	2,423,817
Owed to CoBank/Loan	5,757,538	6,170,994
Owed to NRUCFC/Loan	76,983	90,602
Prepaid to RUS (5% Interest Earned)	(608,258)	(633,707)
Equipment Leases	392,147	282,474
Accounts Payable	462,159	541,622
Accrued Taxes	276,548	263,153
Consumer Prepayments & Other Credits	679,394	655,648
Consumer Deposits	313,231	310,988
<b>TOTAL LIABILITIES</b>	<b>\$ 15,409,969</b>	<b>\$ 15,970,341</b>

## EQUITY - OUR WORTH

Patronage Capital Assigned	\$ 10,060,844	\$ 9,114,289
Current Period's Margins	1,146,497	1,385,468
Other Equities & Margins	40,114	40,182
<b>TOTAL NET WORTH</b>	<b>11,247,455</b>	<b>\$ 10,539,939</b>
<b>TOTAL LIABILITIES &amp; NET WORTH</b>	<b>\$ 26,657,424</b>	<b>\$ 26,510,280</b>

# Statement of Operations

Period Ending April 30

## WHERE OUR DOLLAR CAME FROM

2015

2014

Residential Sales	\$ 3,759,403	\$ 3,940,848
Seasonal Sales	980,407	1,066,955
Irrigation Sales	230,747	183,890
Three Phase/Oil Production	1,254,580	1,298,924
Three Phase/General	516,144	509,273
Large Power	530,251	597,102
Public Street Lighting	100,060	99,749
Other Electric Revenue	134,640	35,441
Interest Earned	46,385	44,348
Capital Credits/Associated Organizations	309,380	181,557
<b>TOTAL REVENUE</b>	<b>\$ 7,861,997</b>	<b>\$ 7,958,087</b>

## WHERE OUR DOLLAR WAS SPENT

Purchased Power	\$ 2,613,478	\$ 2,701,552
Operations & Maintenance	1,727,041	1,624,452
Billing & Consumer Accounts Expense	311,872	380,474
Administration & General Expense	743,567	688,808
Depreciation Expense	1,067,307	1,049,991
Interest Expense/RUS & CoBank	627,315	604,105
<b>TOTAL EXPENSES</b>	<b>\$ 7,090,580</b>	<b>\$ 7,049,382</b>
<b>MARGINS TO BE ALLOCATED</b>	<b>\$ 771,417</b>	<b>\$ 908,705</b>
<b>Percentage of Revenue</b>	<b>9.81%</b>	<b>11.42%</b>

## Operations Year in Review



- ◆ Top left: NorVal crews change out poles on a 69 KV line. Top right: Jayson Nelson performs pole top rescue during annual certification. Bottom left: Cody Odom works on the power line.



Have you ever wondered what it's like to be a lineman?

Be sure to attend this year's Annual Meeting! The NorVal Linemen will be the featured speakers this year with stories about their day-to-day encounters including everything from weather to wildlife! Don't miss it!

## Operations Year in Review Continued

- ◆ The crew converted over 20 miles of line, upgrading capacity to 7200 volts.
- ◆ Three substations have been converted over to the new PLEX metering equipment. The equipment harnesses the power of AMR technology or Automatic Meter Reading to ensure that accurate and timely readings are transmitted to the office.
- ◆ Crews continue to update information in the system. In addition to collecting a GPS coordinate for each meter, the crew gathered service wire and loop information for all NorVal meters.



Line crew moved poles for the Highway 117 project

- ◆ NorVal retired 33 inactive services, totaling just over 26 miles!
- ◆ The crew installed 43 new services, totaling close to 33 miles of new line!
- ◆ 31 services were upgraded.



Apprentice Lineman Jace Young

- ◆ NorVal's Line Crew complete monthly safety training through the Montana Electric Cooperative's Associations' Safety Loss Program. In addition, the crew completes Pole Top Safety Training, CPR and First Aid training annually.



Journeyman Lineman Kyle Shipp performs pole top rescue training

## *Meet the Candidates*

### *District 5 Kurt Breigenzer*



Kurt Breigenzer, incumbent candidate for District #5, is the son of Everett and Liz Breigenzer and was born and raised in the Glasgow area. He received his primary and secondary education in the Glasgow schools system and is a 1986 graduate of GHS. Kurt went on to further his education at MSU-Bozeman, graduating in 1990 with a degree in mechanical engineering. After college, he lived in Findlay, Ohio and Helena.

In 1995, Kurt moved back to Glasgow to farm. He and his wife, Audra, along with their daughter, Amy and son, Luke, reside at their home located East of Glasgow. Kurt has served on the NorVal Board of Directors for 18 years and also serves as the NorVal representative on the Board of Directors of Central Montana Electric Power Cooperative. He has earned his Credentialed Cooperative Director Certification.

### *District 7 Gary Meyer*



Gary Meyer is the incumbent candidate for District #7 and is completing his third term as director of NorVal Electric Cooperative.

Gary was raised and educated in Circle and graduated in 1964. He then attended Dakota Business College in Fargo, North Dakota. His wife, Bonnie (Rees), was raised in Northern McCone County and is also a graduate of Circle High School. They were married in June of 1969 and together have 3 children and 5 grandchildren. Gary enjoys music, playing for dances and other events around Eastern Montana and Western North Dakota with "Dudley and the Deadbeats". He also enjoys working on and driving his 1964 Chevy Impala SS and 1966 Mercury Monterey Convertible.

Bonnie retired from Fort Peck Federal Credit Union. She enjoys gardening and has joined the Gumbo Gals Garden Club in Nashua. Gary and Bonnie are also active attendees at their grandkids sporting events and activities.

Gary has earned his Credentialed Cooperative Director Certification, enjoys working with the Board, and has appreciates the opportunity to serve as a Director. He's also looking forward to the completion of the Keystone XL Pipeline.

## Meet the Candidates. Continued

### *District 6 Ron Reddig*



Ron Reddig, incumbent candidate for District #6, was born in Wolf Point, and was raised on a family farm/ranch operation in Lustre. He attended schools in Lustre and graduated from Lustre Bible Academy in 1974. He furthered his education DCC in Glendive, taking Agriculture and Physical Education classes. Ron returned to the family farm and married Jeri Schmidt, his high school sweetheart. Together, they have three adult children, son Randy and daughters, Nikki and Roni.

Ron continues to farm and just started his 32nd year for the Valley County Road Department. Ron continues to operate R&R Glass and Auto Body.

Ron's passion is his family, especially his six grandchildren, soon to be eight. In his spare time, he enjoys woodworking and golf. This past year, Ron completed a successful organ transplant at the Mayo Clinic.

Ron is completing his seventh term. He is currently NorVal's Vice President and is Vice Chairman of the Resolutions Committee at MECA, Montana's Statewide Association for electric co-ops, headquartered in Great Falls. In his continued dedication as a Director, Ron earned his Certificate of Completion as a Credentialed Cooperative Director. He believes that the current Board, along with management and staff, have been proactive in a rapidly changing electrical environment. New loads seem to take years to come to fruition, but we continue to strive for reliable and low cost power. We face many challenging days ahead with stricter EPA rules and guidelines and we need all of our members to continue to support MECA's Grassroots campaign. Ron would appreciate your support and is proud to have had the opportunity to serve all the members of NorVal.

## Nominating Committee Report

The nominating committees representing Districts 5, 6 and 7 submitted the following nominations to the office of NorVal Electric Cooperative, Inc. during the week of August 10, 2015:

### District 5 Members:

George McIntyre, Rick Stahl and Melvin Vegge nominated Kurt Breigenzer, Incumbent.

### District 6 Members:

Gary Sethre, Keith Unger and Lyle Wall nominated Ron Reddig, Incumbent.

### District 7 Members:

Lyle Franzen, John Jones and Linda Sibley nominated Gary Meyer, Incumbent.

# **Your Board Of**

# **D I R E C T O R S**



**District 1:**

**Lee Risa**

**10 Years of Service**



**District 2:**

**Sam Gundermann**

**16 Years of Service**



**District 3:**

**Rick Molvig**

**27 Years of Service**



**District 4:**

**Chris Christensen**

**10 Years of Service**



**District 5:**

**Kurt Breigenzer**

**18 Years of Service**



**District 5:**

**Herb Sand**

**18 Years of Service**



**District 6:**

**Ron Reddig**

**21 Years of Service**



**District 7:**

**Gary Meyer**

**9 Years of Service**



**District 7:**

**Rocky Kittleson**

**16 Years of Service**

## NorVal Coloring Contest

Name: \_\_\_\_\_

Age: \_\_\_\_\_

Open to ages 2-10, color the Lineman! Bring your colored page to the NorVal Annual Meeting. There will be 2 winners chosen at random from all entries. Must be present to win!



## Scholarship Recipients Announced



Dallas Capdeville



Dustin Portra



Justin Funk



Edwin Daggett



Kerry Hoffman

### *Basin Electric Power Cooperative \$1000*

**Courtney Capdeville** (not pictured), daughter of Amy & Kerry Capdeville of Hinsdale was selected as the Basin Scholarship winner. She is attending MSU Northern and pursuing an Associate of Science in Nursing.

### *NorVal Electric Cooperative Work Force Development*

**Dallas Capdeville** of Hinsdale is the son of Mitch & Marjie Capdeville and is the NorVal Cooperative Work Force Development Scholarship recipient. This \$1000 scholarship is designated for a student entering an accredited lineman school.

### *NorVal \$500 Recipients*

**Amv Breigenzer** (not pictured), daughter of Kurt and Audra Breigenzer, graduated from Glasgow High School. She is attending University of North Dakota to study Physical Therapy.

**Ashley Carroll** (not pictured) graduated from Opheim High School at the top of her class. Her parents are Philip and Robin Carroll of Richland. Ashley is attending Flathead Valley Community College.

**Jaena Cotter** is the daughter of Mike and Holly Cotter. She graduated from Fairview High School. She is attending Northwest Community College in Sheridan, Wyoming.

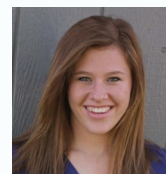
**Samantha Fellman** is the daughter of Bruce and Carol Fellman of Culbertson. She is attending Montana State University in Bozeman.

**Justin Funk**, son of Owen and Tanya Funk, graduated from Saco High School. He is attending Montana State University - Northern in Havre.

**Lukas Johnson** (not pictured) is a 2015 graduate of Hinsdale High School. His parents are Mark and Heidi Johnson. He is attending Montana State University in Bozeman and plans to pursue a degree in Mechanical Engineering.

**Dustin Portra** is the son of Darlene and Kenneth Portra of Frazer. He is attending Fort Peck Community College.

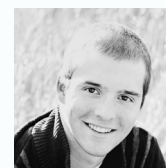
**Ryan Scanlan** graduated from Nashua High School. His parents are Les and Patti Scanlan from Fort Peck. He's attending Montana State University in Bozeman.



Jaena Cotter



Ryan Scanlan



Kyle Albus



Samantha Fellman

### *NorVal \$300 Recipients*

**Kyle Albus** graduated from Hinsdale High School and is attending Montana State University in Bozeman and plans to pursue a degree in Ag-Business Management and Accounting. His parents are Eric and Robyn Albus.

**Edwin Daggett** is the son of John and Sheri Daggett. He graduated from Glasgow High School and is attending Montana State University in Bozeman.

**Andrew Fransen** (not pictured) is the son of Michael and Tanja Fransen of Glasgow. He graduated from Glasgow High School and is attending Montana Tech in Butte.

**Kerry Hoffman** graduated from Glasgow High School and is attending the University of North Dakota in Grand Forks to pursue a degree in Physical Therapy. Her parents are Tom and Darla Hoffman.

**Samuel Schultz** (not pictured) graduated from Glasgow High School. His parents are Thomas and Lynnette Schultz. He is attending Montana State University in Bozeman to pursue medicine.

## Year in Review

### New Employees

- ◆ Kirk Capdeville, Apprentice Lineman, Gavin Krauth, Journeyman Lineman and Britni (Alsberg) Lingohr, Operations Coordinator all joined the NorVal Family!



Britni Lingohr, Operations Coordinator

Left to right: Kirk Capdeville, Apprentice Lineman and Gavin Krauth, Journeyman Lineman

- ◆ NorVal, in conjunction with the Daniels Sheridan Federal Credit Union employees served 175 people at the Daniels County Fair in Scobey. The ice cream sundaes at Co-op Day at the Fair were a huge hit!
- ◆ We served 10 gallons of ice cream and close to 200 people at the Northeast Montana Fair in Glasgow.



Leila Seyfert, Customer Service Representative (on right) serves ice cream sundaes at the Daniels County Fair in Scobey

- ♦ NorVal's Newsletter is now printed in the Rural Montana Magazine! Be sure to check out pages 4-5 to read all of the latest information!



NorVal Employees receive training on infant and adult CPR through MECA's Safety Loss Committee Co-op participation program

- ♦ The employees of NorVal have completed over 200 hours of training and education.
- ♦ NorVal employees have also donated approximately 1,300 community service hours in their spare time to better the communities in which we live and work!
- ♦ NorVal has invested over \$5,700 into the community, through monetary donations and donations of goods and services. We are proud to give back to the communities!



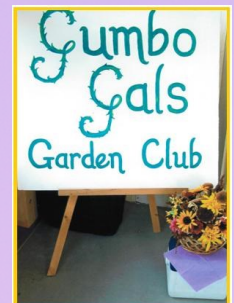
Left: The Three Musketeers top their free sundaes with mouthwatering options at Co-op Day in Scobey. Right: a tiny attendee sneaks M&M's.

**NorVal proudly sponsored the following clubs, events and organizations through donations:**

- ◆ Nashua Lions Club Amateur Hour
- ◆ The Fort Peck Summer Theatre
- ◆ 4-H Clubs throughout our 5 county service area
- ◆ Ride for Life for the Montana Hope Project
- ◆ Frances Mahon Deaconess Hospital Memorial Golf Tournament
- ◆ Women's Resource Center
- ◆ Northeast Montana
- ◆ Relay for Life
- ◆ Valley Event Center
- ◆ Special Olympics
- ◆ Local Rodeos
- ◆ American Legion and VFW activities
- ◆ Sports Camps
- ◆ Gumbo Gals Garden Club
- ◆ Area High School Annuals, Dances & Sporting Events
- ◆ Daniels & Valley County Food Banks
- ◆ Kiwanis Club Swim Team



- ◆ Valley County Food Bank
- ◆ Northeast Montana Veterans Memorial



And many more! We are proud to give back to the communities we serve!

**Help multiply our impact!**

*Bring your canned item to the Annual Meeting and receive a gift!*

**All donations received will be tallied and NorVal will match it!**

If you can't make it to the Annual Meeting you can still donate! Bring your non-perishable food items to one of our local offices through November 14th and add it to the bin! (You won't be eligible for the gift after the meeting, but you can help families in need!)



## *Harnessing the Power of Our Members*

NorVal Electric Cooperative and the Montana Electric Cooperative Association (MECA) invite you to become an active member participant in the Co-op Grassroots Action Team. This team is made up of members, employees and directors from throughout the many cooperatives in Montana. This team's purpose is to serve as a backbone of lobbying efforts during the Montana State Legislative upcoming (and future) sessions, and to keep Montana's Representative and Senators in Washington D.C. on track with the needs of our energy future.

The Co-op Grassroots Action Team is a tremendous opportunity for members to participate in the legislative process by strengthening their cooperatives and communities. Hesitant? Here are a few questions we've been asked about the process:

Q. How does it work?

A. Approximately once a month during the legislative session you may receive an email with information regarding current bills that are up for vote. MECA will send you the necessary information regarding the bill and how it affects co-ops, with links to contact your representative.

Q. Will you spam my inbox with too many emails?

A. Absolutely not! In past Montana legislative sessions there were about 4 emails sent. We only utilize the Co-op Grassroots Action Team when absolutely necessary!

Q. How do I know I'm making an informed decision regarding my co-op?

A. Contained within each email is information regarding the legislation. You will be given all the pertinent information in reference to the bill, why it's important to Co-ops and when the vote will be.

Q. What if I don't know what to say in my email?

A. We've made it easy for you by giving you sample wording to use. You can use it as is, or modify as you see fit!

Q. How do I join?

A. If you are interested in strengthening *your* co-ops future you can do so by one of the following methods:

**Call:** Leila at 406-228-9351

**Email:** leila@norval.coop

**Thank you in advance for your help in keeping our rates affordable and our service reliable.**

# Mission Statement

*The mission of NorVal Electric Co-op., Inc. is to provide reliable electric service to members at a competitive price. It is also the co-op's mission to continually seek ways to expand the customer base to benefit the overall economic condition of the cooperative service territory. It is the mission to accomplish this with a highly trained and efficient staff in conjunction with a well informed membership.*

## Proxy Voting Authorization

VERY IMPORTANT! If you are unable to attend the Annual Meeting, you may designate an adult relative to represent you so long as the representative uses power under the same account number or membership with you. No person may hold more than one Proxy at any meeting. In the case of a Corporation or Partnership, an Officer, Partner, or other named designee may vote the proxy. HOWEVER THE FOLLOWING MUST BE SIGNED AND PRESENTED AT THE REGISTRATION TABLE THE DAY OF THE MEETING.

I the undersigned, being a member of NorVal Electric Cooperative, Inc., hereby constitute and appoint: \_\_\_\_\_

as agent for me, and in my name, place and stead, to vote as my proxy at the 7th Membership Meeting of NorVal Electric Cooperative, Inc., October 21, 2015 and to cast my vote as if I were personally present. It is understood that this proxy is given pursuant to the conditions of Article III, Section 3.7 of the Bylaws of the Cooperative.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2015.

\_\_\_\_\_  
Signature of Member

This proxy form must be presented by the representative during registration at the 7th Annual Meeting on October 21, 2015.



NorVal Electric Cooperative  
P.O. Box 287  
Opheim, MT 59250

PRESORTED STANDARD  
U.S. POSTAGE PAID  
PERMIT NO. 5  
OPHEIM, MT

Don't forget your non-perishable food item for the 5th Annual NorVal Food Drive!