



# NorVal

## NEWS



October 2020


### NorVal Electric Annual Meeting Cancelled

**T**he Board of Directors of NorVal Electric Cooperative have decided to cancel the 2020 Annual Meeting originally proposed for October 28, 2020.

The Cooperatives' Annual Meeting of the Members requires months of preparation and considerable expense is incurred in advance of the Annual Meeting date. NorVal is mandated to observe the Covid-19 "social distancing" guidelines as set forth by the CDC, the State of Montana, and its' respective county health boards. As the Board has no way of knowing what guidelines may be in place at the time of the Annual Meeting, nor what the then-current local situation will be regarding Covid-19, the Board has decided to cancel the 2020 Annual Meeting in order to

best protect its members, its employees, and the community as a whole.

These actions are in conformity with NorVal's governance and will not adversely affect the Cooperatives' legal existence or standing. Members will receive adequate notice of any change in conditions or the time set for future Annual Meetings of the Members.

Very Truly Yours,  
Kurt Breigenzer  
Secretary/Treasurer 

### Manager's Message




**T**his year has definitely been an interesting one for the books. In the midst of the international pandemic, your cooperative is holding steady. The last year has challenged our ability to adapt and overcome the circumstances before us. Above all though, this cooperatives' dedicated staff has worked diligently to deliver a continuity of service both in the field and in the office. I am thankful for their unwavering dedication to this co-op and I am

encouraged that through any storm we will rise above, together, as a team. In addition, I applaud the Board of Directors and Employees featured on the next page who have achieved milestone

anniversaries with the co-op. Congratulations and thank you for your dedicated service to the cooperative way of life!


As you have read in Nick's Notes over the past year, Mother Nature has been working overtime to challenge us. Between storm damage, flooding and fires the line crew has risen to the challenge, working around-the-clock to restore power to affected areas.

Though I will miss seeing you all at our Annual Meeting of the Members, the safety of our community and staff remains our utmost concern. I encourage you to reach out to me by phone if you have any concerns or questions and I look forward to seeing you in 2021! 

### 2020 Year In Review



**J**anuary: The Christmas-time fog wreaks havoc. Crews spend part of January mopping up damage. **February:** Emmalynn Page is selected as the Youth Tour Rep for NorVal. **March:** Linemen Cody Odom and Kirk Capdeville go to Bolivia to bring electricity to an impoverished village. **April:** COVID-19 protocols are put into place at NorVal. **May:** An EF-O tornado moves through the Whatley area, causing outages throughout the system

and widespread damage. **June:** Crews install power to TransCanada's Pump Station 11. **July:** The annual 4th of July storms caused crews to work around-the-clock to restore power. **August:** Red Rock Power crews begin replacing power lines near Hinsdale. **September:** Wildfires spread by heavy winds cause damage to cropland and poles in its path. 

## Statement of Operations

|  | 2020             | 2019             |
|--|------------------|------------------|
| Residential Sales                        | 3,650,112        | 3,699,021        |
| Seasonal Sales                           | 1,329,230        | 1,293,446        |
| Irrigation Sales                         | 227,139          | 276,225          |
| Three Phase/Oil Production               | 874,805          | 965,696          |
| Three Phase/General                      | 417,166          | 428,924          |
| Large Power                              | 593,151          | 530,425          |
| Public Street Lighting                   | 96,995           | 97,538           |
| Other Electric Revenue                   | 103,952          | 101,523          |
| <b>Total Revenue</b>                     | <b>7,292,550</b> | <b>7,392,798</b> |
| Purchased Power                          | 2,159,188        | 2,213,093        |
| Operations & Maintenance                 | 2,190,549        | 2,080,365        |
| Billing & Consumer Accounts Expense      | 285,748          | 294,814          |
| Administration & General Expense         | 807,276          | 781,215          |
| Depreciation Expense                     | 1,282,937        | 1,263,488        |
| Interest Expense/RUS & CoBank            | 569,845          | 566,588          |
| <b>Total Expenses</b>                    | <b>7,295,543</b> | <b>7,199,563</b> |
| <b>Margins to be Allocated</b>           | <b>(2,993)</b>   | <b>193,235</b>   |
| <b>Percentage of Revenue</b>             | <b>-0.04%</b>    | <b>2.61%</b>     |
| Capital Credits/Associated Organizations | 336,554          | 485,620          |
| Interest Earned                          | 47,837           | 46,826           |
| Other Non-operating Income               | 172,676          | 254,473          |
| <b>Net Margins for Period</b>            | <b>554,074</b>   | <b>980,154</b>   |

## Service Awards



**Mitch Griebel - 30 Years  
Staking Engineer**



**Joe Odom - 25 Years  
Line Foreman**



**Chris Christensen - 15 Years  
Board of Directors**



**Lee Risa - 15 Years  
Board of Directors**



**Leila Seyfert - 15 Years  
AP & Communications**



**Kyle Shipp - 10 Years  
Lineman**



**Kirk Capdeville - 5 Years  
Lineman**



**Gavin Krauth - 5 Years  
Lineman**



## Balance Sheet

|  | 2020              | 2019              |
|--|-------------------|-------------------|
| <b>ASSETS</b>                            |                   |                   |
| Electric Plant in Service                | 39,466,919        | 38,968,534        |
| Construction Work in Progress            | 853,764           | 521,660           |
| Less Depreciation                        | 18,306,324        | 17,523,944        |
| <b>Net Value of our plant</b>            | <b>22,014,359</b> | <b>21,966,250</b> |
| Working Funds - Cash                     | 2,009,990         | 2,441,978         |
| Investments in Associated Utilities      | 1,992,537         | 1,924,979         |
| Energy Bills Due from Members            | 608,071           | 589,535           |
| Due from Material Sales                  | 406,446           | 57,319            |
| Material Inventory                       | 922,219           | 843,583           |
| Prepaid Insurance & Other Debits         | 363,218           | 433,447           |
| Preliminary Const. Plans/TransCanada     | 116,391           | 116,391           |
| Other Investments                        | 320,997           | 116,170           |
| <b>Total Assets</b>                      | <b>28,754,228</b> | <b>28,489,652</b> |
| <b>LIABILITY</b>                         |                   |                   |
| Owed to RUS/Loan                         | 4,984,743         | 5,132,589         |
| Owed to Federal Finance Bank/Loan        | 1,714,692         | 2,037,284         |
| Owed to CoBank/Loan                      | 3,772,660         | 4,105,862         |
| Owed to NRUCFC/Loan                      | 2,352,744         | 2,011,804         |
| Prepaid to RUS (5% Interest Earned)      | (431,412)         | (677,745)         |
| Equipment Leases                         | 361,699           | 403,787           |
| Accounts Payable                         | 549,693           | 390,605           |
| Accrued Taxes                            | 314,360           | 310,283           |
| Consumer Prepayments & Other Credits     | 1,266,315         | 1,261,803         |
| Consumer Deposits                        | 264,745           | 316,978           |
| <b>Total Liabilities</b>                 | <b>15,150,239</b> | <b>15,293,250</b> |
| <b>EQUITY</b>                            |                   |                   |
| Patronage Capital Assigned               | 12,639,065        | 12,772,352        |
| Patronage Capital Assignable             | 938,542           | 393,956           |
| Other Equities & Margins                 | 26,382            | 30,094            |
| <b>Total Net Worth</b>                   | <b>13,603,989</b> | <b>13,196,402</b> |
| <b>Total Liabilities &amp; Net Worth</b> | <b>28,754,228</b> | <b>28,489,652</b> |

Then. Now. Always.  
We're proud to power your life.  
**October is National Co-op Month.**



**#PowerOn**



## Recipe of the Month



### Pumpkin Whip

#### Ingredients

- 1 package (3.4 oz) instant butter-scotch pudding mix
- 1 1/2 c. cold milk
- 1 c. canned pumpkin
- 1 tsp. pumpkin pie spice
- 1 1/2 c. whipped topping
- Gingersnaps, optional

#### Directions

*In a large bowl, beat pudding and milk until well blended, 1-2 minutes. Blend in pumpkin and pie spice. Fold in whipped topping. Spoon into dessert dishes. Chill. Garnish with gingersnaps if desired.*



## Nick's Notes

By Nick Dulaney  
Line Superintendent

**H**appy October! The line crews have been busy finishing up the Pliley line overhead to underground conversion. Once this job is complete we have plans to install a tie line between the Spring Creek Road and Pliley power lines. The tie line will create an avenue for us to feed this area from both directions in the event of an unplanned outage and will increase reliability to members served in that area.



The poles

shown below were damaged in various fires throughout the Oswego and Hill Ranch areas. Overall, we were lucky and only lost about 6 poles, a transformer and meter base.

We will soon be clearing Right-of-Ways and performing tree trimming. If you have some rogue branches near the power line by your place give us a call to get added to the list!

Additionally, we are nearing the end of the construction season. If you have a project slated for this year, give me a call so we can get it added to the list. The lead times for some material is lengthy so the sooner we know the better. As always, before you do any dirt work, fence installing or underground digging please call 811. It's a free service!



## VALLEY COUNTY HEALTH DEPARTMENT — INFLUENZA CLINIC —



NorVal Electric  
Opheim Office

OPEN TO THE PUBLIC

Tuesday, October 6<sup>th</sup>  
12 – 1 pm

#### Please note:

- ⇒ Wear a short sleeved t-shirt
- ⇒ Masks or face coverings required
- ⇒ Social distancing will be maintained
- ⇒ Quadrivalent & high dose vaccine offered while supplies last
- ⇒ Public and private insurance accepted
- ⇒ Low or no cost vaccine available for uninsured patients

Questions? Call the VC Health  
Department at 228-6261

## DAYLIGHT SAVING TIME REMINDER

Don't forget to fall  
back on **November 1!**  
Set your clocks back  
by one hour.



#### Connect With Us

- 54091 US Hwy 2 W., Glasgow
  - PO Box 951, Glasgow, MT 59230
  - 406-228-9351
  - www.norval.coop
  - facebook.com/norvalelectric
- This institution is an equal opportunity provider and employer.

#### NorVal Electric Cooperative Directors

|            |                               |          |
|------------|-------------------------------|----------|
| District 1 | Lee Risa                      | 762-3247 |
| District 2 | Sam Gundermann                | 724-3405 |
| District 3 | Rick Molvig <b>Vice Pres.</b> | 367-5328 |
| District 4 | Chris Christensen             | 364-2367 |
| District 5 | Kurt Breigenzer <b>S/T</b>    | 228-9465 |
| District 6 | Ron Reddig <b>President</b>   | 392-5257 |
| District 7 | Rocky Kittleson               | 367-5366 |
| District 7 | Gary Meyer                    | 526-3600 |

## Energy Efficiency Tip of the Month

Keep cold air out to save energy. Seal air leaks around pipes and any gaps around chimneys and unfinished spaces behind cupboards and closets.

Source: www.energy.gov

