



VorVal



October 2020

NorVal Electric Annual Meeting Cancelled

he Board of Directors of NorVal Electric Cooperative have decided to cancel the 2020 Annual Meeting originally proposed for October 28, 2020.

The Cooperatives' Annual Meeting of the Members requires months of preparation and considerable expense is incurred in advance of the Annual Meeting date. NorVal is mandated to observe the Covid-19 "social distancing" guidelines as set forth by the CDC, the State of Montana, and its' respective county health boards. As the Board has no way of knowing what guidelines may be in place at the time of the Annual Meeting, nor what the then-current local situation will be regarding Covid-19, the Board has decided to cancel the 2020 Annual Meeting in order to

best protect its members, its employees, and the community as a

These actions are in conformity with NorVal's governance and will not adversely affect the Cooperatives' legal existence or standing. Members will receive adequate notice of any change in conditions or the time set for future Annual Meetings of the Members.

Very Truly Yours, Kurt Breigenzer Secretary/Treasurer



Manager's Message



his year has definitely been an interesting one for the books. In the midst of the international pandemic, your cooperative is holding steady. The last year has challenged our ability to adapt and overcome the circumstances before us. Above all though, this cooperatives' dedicated staff has worked diligently to deliver a continuity of service both in the field and in the office. I am thankful for their unwavering dedication to this co-op and I am

encouraged that through any storm we will rise above, together, as a team. In addition, I applaud the Board of Directors and Employees featured on the next page who have achieved milestone

anniversaries with the co-op. Congratulations and thank you for your dedicated service to the cooperative way of life!

As you have read in Nick's Notes over the past year, Mother Nature has been working overtime to challenge us. Between storm damage, flooding and fires the line crew has risen to the challenge, working around-the-clock to restore power to affected

Though I will miss seeing you all at our Annual Meeting of the Members, the safety of our community and staff remains our utmost concern. I encourage you to reach out to me by phone if you have any concerns or questions and I look forward to seeing you in 2021!

2020 Year In Review







anuary: The Christmas-time fog wreaks havoc. Crews spend and widespread damage. June: Crews install power to TransCanpart of January mopping up damage. February: Emmalynn Page is selected as the Youth Tour Rep for NorVal. March: Linemen Cody Odom and Kirk Capdeville go to Bolivia to bring electricity to an impoverished village. April: COVID-19 protocols are put into place at NorVal. May: An EF-O tornado moves through the Whatley area, causing outages throughout the system

ada's Pump Station 11. July: The annual 4th of July storms caused crews to work around-the-clock to restore power. **August:** Red Rock Power crews begin replacing power lines near Hinsdale. **September:** Wildfires spread by heavy winds cause damage to cropland and poles in its path.

Statement of Operations					
	2020	2019			
Residential Sales	3,650,112	3,699,021			
Seasonal Sales	1,329,230	1,293,446			
Irrigation Sales	227,139	276,225			
Three Phase/Oil Production	874,805	965,696			
Three Phase/General	417,166	428,924			
Large Power	593,151	530,425			
Public Street Lighting	96,995	97,538			
Other Electric Revenue	103,952	101,523			
Total Revenue	7,292,550	7,392,798			
Purchased Power	2,159,188	2,213,093			
Operations & Maintenance	2,190,549	2,080,365			
Billing & Consumer Accounts Expense	285,748	294,814			
Administration & General Expense	807,276	781,215			
Depreciation Expense	1,282,937	1,263,488			
Interest Expense/RUS & CoBank	569,845	566,588			
Total Expenses	7,295,543	7,199,563			
Margins to be Allocated	(2,993)	193,235			
Percentage of Revenue	-0.04%	2.61%			
Capital Credits/Associated Organizations	336,554	485,620			
Interest Earned	47,837	46,826			
Other Non-operating Income	172,676	254,473			
Net Margins for Period	554,074	980,154			

Service Awards



Mitch Griebel - 30 Years Staking Engineer



Joe Odom - 25 Years Line Foreman



Leila Seyfert - 15 Years AP & Communications



Gavin Krauth - 5 Years Lineman



Chris Christensen - 15 Years Board of Directors



Kyle Shipp - 10 Years Lineman



Lee Risa - 15 Years Board of Directors



Kirk Capdeville - 5 Years Lineman

Balance Sheet				
	2020	2019		
ASSETS				
Electric Plant in Service	39,466,919	38,968,534		
Construction Work in Progress	853,764 18,306,324	521,660		
Less Depreciation		17,523,944		
Net Value of our plant	22,014,359	21,966,250		
Working Funds - Cash	2,009,990	2,441,978		
Investments in Associated Utilities	1,992,537	1,924,979		
Energy Bills Due from Members	608,071	589,535		
Due from Material Sales	406,446	57,319		
Material Inventory	922,219	843,583		
Prepaid Insurance & Other Debits	363,218	433,447		
Preliminary Const. Plans/TransCanada	116,391	116,391		
Other Investments	320,997	116,170		
Total Assets	28,754,228	28,489,652		
LIABILITY				
Owed to RUS/Loan	4,984,743	5,132,589		
Owed to Federal Finance Bank/Loan	1,714,692 3,772,660	2,037,284		
Owed to CoBank/Loan		4,105,862		
Owed to NRUCFC/Loan	2,352,744	2,011,804		
Prepaid to RUS (5% Interest Earned)	(431,412)	(677,745)		
Equipment Leases	361,699	403,787		
Accounts Payable	549,693	390,605		
Accrued Taxes	314,360	310,283		
Consumer Prepayments & Other Credits	1,266,315	1,261,803		
Consumer Deposits	264,745	316,978		
Total Liabilities	15,150,239	15,293,250		
EQUITY				
Patronage Capital Assigned	12,639,065	12,772,352		
Patronage Capital Assignable	938,542	393,956		
Other Equities & Margins	26,382	30,094		
Total Net Worth	13,603,989	13,196,402		
Total Liabilities & Net Worth	28,754,228	28,489,652		

Then. Now. Always.
We're proud to power your life.
October is National Co-op Month.













Pumpkin Whip

Ingredients

- 1 package (3.4 oz) instant butterscotch pudding mix
- 1 1/2 c. cold milk
- 1 c. canned pumpkin
- 1 tsp. pumpkin pie spice
- 1 1/2 c. whipped topping
- Gingersnaps, optional

Directions

In a large bowl, beat pudding and milk until well blended, 1-2 minutes. Blend in pumpkin and pie spice. Fold in whipped topping. Spoon into dessert dishes. Chill. Garnish with gingersnaps if desired.

Nick's Notes By Nick Dulaney Line Superintendent

appy October! The line crews have been busy finishing up the Pliley line overhead to underground conversion. Once this job is complete we have plans to install a tie line between the Spring Creek Road and Pliley power lines. The tie line will create an



avenue for us to feed this area from both directions in the event of an unplanned outage and will increase reliability to members served in that area.

The poles

shown below were damaged in various fires throughout the Oswego and Hill Ranch areas. Overall, we were lucky and

only lost about 6 poles, a transformer and meter base.

We will soon be clearing Rightof-Ways and performing tree trimming. If you have some rogue branches near the power line by your place give us a call to get added to the list!

Additionally, we are nearing the end of the construction season. If you have a project slated for this year, give me a



call so we can get it added to the list. The lead times for some material is lengthy so the sooner we know the better. As always, before you do any dirt work, fence installing or underground digging please call 811. It's a free service!

VALLEY COUNTY HEALTH DEPARTMENT — INFLUENZA CLINIC —



NorVal Electric Opheim Office

OPEN TO THE PUBLIC

Tuesday, October 6th 12 – 1 pm

Please note:

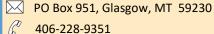
- ⇒ Wear a short sleeved t-shirt
- ⇒ Masks or face coverings required
- ⇒ Social distancing will be maintained
- ⇒ Quadrivalent & high dose vaccine offered while supplies last
- ⇒ Public and private insurance accepted
- ⇒ Low or no cost vaccine available for uninsured patients

Questions? Call the VC Health Department at 228-6261

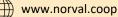
DAYLIGHT SAVING TIME REMINDER Don't forget to fall back on November 1! Set your clocks back by one hour.

Connect With Us

54091 US Hwy 2 W., Glasgow



400-226-955



facebook.com/norvalelectric

This institution is an equal opportunity provider and employer.

NorVal Electric Cooperative Directors

Horvar Electric Cooperative Directors			
District 1	Lee Risa	762-3247	
District 2	Sam Gundermann	724-3405	
District 3	Rick Molvig Vice Pres.	367-5328	
District 4	Chris Christensen	364-2367	
District 5	Kurt Breigenzer <i>S/T</i>	228-9465	
District 6	Ron Reddig <i>President</i>	392-5257	
District 7	Rocky Kittleson	367-5366	
District 7	Garv Mever	526-3600	

Energy EfficiencyTip of the Month

Keep cold air out to save energy. Seal air leaks around pipes and any gaps around chimneys and unfinished spaces behind cupboards and closets.

Source: www.energy.gov

